

Quarterly Letter – July 2025

From your Fund Manager – Mohit Beriwal

“Success ke Peechhe Mat Bhaago, Excellence ka Peecha Karo. Success Jhak Maar ke Peeche Aayegi.”

Aamir Khan in 3 Idiots (2009)

Yes, I’m quoting this iconic line from a movie we all love — even 16 years later, it still captures exactly what we believe in.

Because that’s how we manage your money:

We don’t chase.

We focus.

And now, we can say with quiet confidence — Success is Following us.

Our Investment Approach – In 3 Simple Lines

1. **Avoid Big Mistakes**
2. **Think Counter-Cyclically** (*especially when the market behaves foolishly*)
3. **Stick to a Disciplined Process**

To sum it up:

👉 **We make investing smarter — not flashier.**

What We Did (and Didn’t Do)

Let’s take a moment to reflect.

What we did not do:

- ✗ Chase trending sectors (Manufacturing, Defence, EVs)
- ✗ Use active mutual funds or rely on fund manager “gut feeling”
- ✗ Go overweight on small/mid-caps just because they were rising

What we did do:

- ✓ Chose “boring” **ETFs**
- ✓ Maintained a **balanced & diversified portfolio** (large, mid, and small caps)
- ✓ **Rebalance regularly** to manage Greed and Fear

Eureka.

Turns out, that's the formula.

It's simple — but not easy to follow in today's noisy world.

And it's working.

Fund Performance (April–June 2025)

We saw steady growth in line with our expectations.

While the headline indices gave volatile returns, our portfolio held strong — thanks to our diversified approach.

Strategy	Portfolio Return	Category Average
Shree Wealth Builder Plan	+9.72%	+5.64% (Equity Hybrid)
Shree Dynamic Plan	+7.00%	+4.12% (Balanced Advantage)
Shree Smart Market Plan	+11.4%	+7.77% (Flexicap)

(All returns are post-fees. Past performance is not indicative of future results.)

What We Bought & Sold — Portfolio Activity

No bets. No bold predictions.

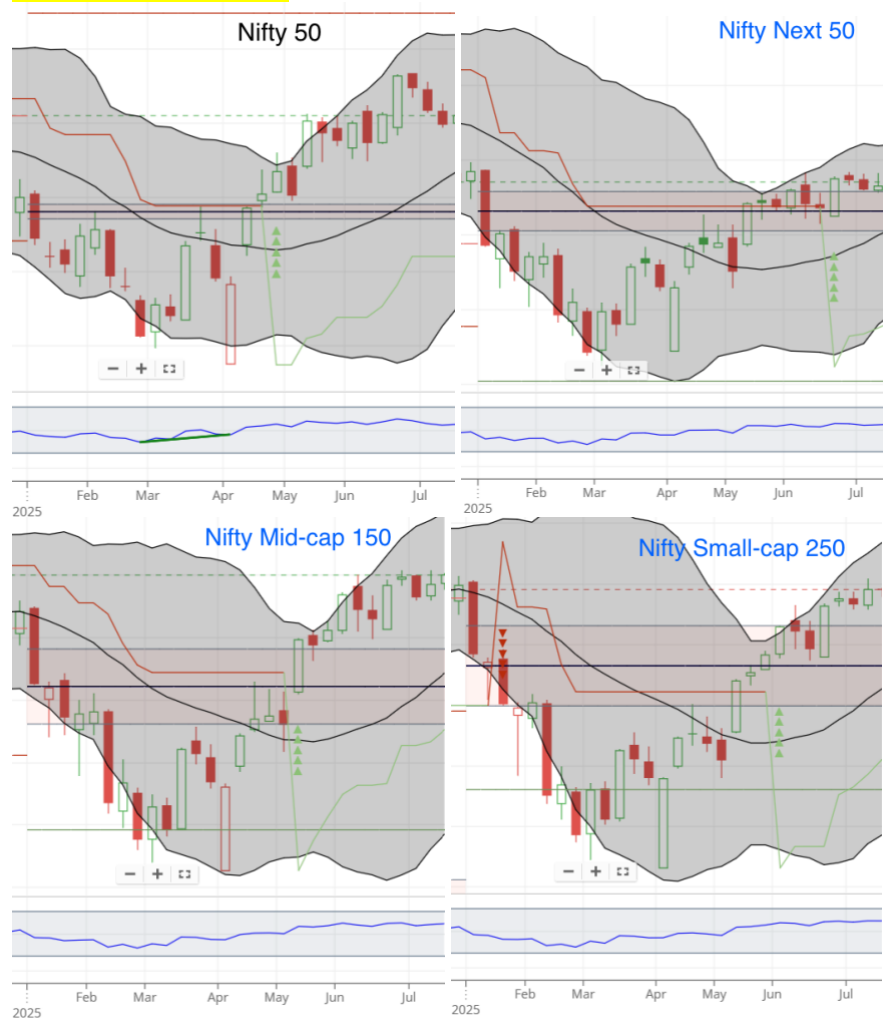
Just consistent, rules-based action.

In line with our strategy, we made no major directional shifts, but here are some key updates:

Shree Wealth Builder Plan

1. Fully exited Nasdaq exposure in April (*was there for a few clients. RBI restrictions. We may revisit if restrictions change.*)
2. Positioning in REITs was adjusted – Bought Mindspace & Brookfield, sold Embassy & Nexus
3. Rebalancing actions: in April, Reduced to the ideal: holdings of Gold, Bharat Bonds & Nifty 50. Increased to ideal: Next 50, Midcap 150 & Smallcap 250.

Shree Dynamic Plan



On the trigger dates, (marked with green arrow) we:

Moved out of: Gold, REITs, Barats Bonds, Liquid ETF

Increased allocation in: Nifty 50, Nifty Next 50, Nifty Midcap 150, Nifty Small Cap 250

Shree Smart Market Plan

Momentum Index vs. Low Volatility Index chart – our view Momentum index is undervalued & deserves a place, especially now

Our Philosophy — Quietly Winning

We believe in one timeless idea — **Wealth is built by Staying Invested and avoiding Big Mistakes.**

There's no shortcut.

Not in markets. Not in life.
We don't try to predict. We prepare.
We don't try to impress. We **focus on compounding**.

Our role is not to excite you.
Our role is to protect and grow your capital — with **quiet strength**.

White Paper:

We're proud to share that I published a Whitepaper on the philosophy of Shree Wealth Builder Plan.

It demonstrates why our portfolio — built on low-cost ETFs, multiple assets like Equity, Gold, Fixed Income and Rebalancing Discipline — has outperformed the Nifty 50 index fund.

 <https://papers.ssrn.com/abstract=5273615>

This approach is better because a **Smoother Journey** means:

- i. Greater participation from investors.
- ii. Fewer people dropping out during market stress
- iii. An inclusive model where even average investors — not just a few — can build wealth by staying the course

Over time, this leads to more **stable, widespread wealth creation**.

It's proof of what we've known all along — **consistency and simplicity outperform complexity**.

Investor Webinar – this Saturday July 26, 2025 | 3:30 PM IST

Join us for a live session, where we'll walk you through:

1. Portfolio performance & allocation insights
2. Our view on the current markets (inflation, tariff's, interest rates)
3. Live Q&A: Ask us anything

 [<https://meet.google.com/ojk-fubj-ngh>]

It's your chance to go behind the scenes and have your questions answered directly.

 **Thank You!**

As I always say — but can never say enough — **Thank You** for being our clients.
It is a genuine privilege to serve you.
We don't take your Trust for granted.

Every day, we come to work with one mission — To treat your money with the respect it deserves.

We keep our heads down, follow the process, and let the results speak for themselves — slowly but surely.

With deep gratitude,

Trustfully,

Mohit Beriwal.

Mohit Beriwal (CEO)

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